

**WAI JI CHRISTIAN SERVICE**

基督教懷智服務處

**THE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 MARCH, 2022**



范陳會計師行有限公司  
Fan, Chan & Co. Limited

**REVIEW REPORT ON  
THE ANNUAL FINANCIAL REPORT  
TO THE BOARD OF DIRECTORS OF WAI JI CHRISTIAN SERVICE**

(incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Wai Ji Christian Service ("the Society") for the year ended 31 March, 2022 and have issued an unqualified auditor's report thereon dated 24 October, 2022.

We conducted our review of the attached Annual Financial Report on pages 2 to 6 of the Society for the year ended 31 March, 2022 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Society, on which the above audited financial statements of the Society are based.

**Review conclusions**

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Society for the year ended 31 March, 2022:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Society; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Society has not :
  - (i) properly accounted for the receipt of Lump Sum Grant, Provident Fund, and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - (ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
  - (iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
  - (iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31 March, 2022.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

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Fan, Chan & Co. Limited  
Certified Public Accountants  
Leung Kwong Kin  
Practising Certificate Number: P03702

Hong Kong, 24 October, 2022



A member of  
**Nexia**  
International

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**ANNUAL FINANCIAL REPORT**  
**NGO: WAI JI CHRISTIAN SERVICE**  
**1 April 2021 to 31 March 2022**

	Notes	Total 2021-22 \$	Total 2020-21 \$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	217,671,711.00	210,623,153.00
b. Provident Fund	1c	15,124,423.00	14,947,085.00
2. Fee Income	2	11,780,506.20	11,576,029.80
3. Central Items	3a	3,502,864.00	2,431,473.00
4. Rent and Rates	4	13,463,994.00	12,109,194.00
5. Other Income	5	2,271,555.27	982,891.46
6. Interest Received		222,998.41	1,266,235.95
<b>TOTAL INCOME</b>		264,038,051.88	253,936,062.21
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		182,440,378.39	181,670,714.84
b. Provident Fund	1c	13,728,636.60	13,822,952.09
c. Allowances		11,105,137.70	1,281,849.45
Sub-total	6	207,274,152.69	196,775,516.38
2. Other Charges	7	43,993,990.67	32,345,897.47
3. Central Items	3b	780,312.74	2,318,670.24
4. Rent and Rates	4	13,810,825.02	13,693,714.15
<b>TOTAL EXPENDITURE</b>		265,859,281.12	245,133,798.24
<b>C. (DEFICIT)/SURPLUS FOR THE YEAR</b>	8	(1,821,229.24)	8,802,263.97

The Annual Financial Report from pages 2 to 11 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE

CHAIRPERSON

DATE : 24 October, 2022

SIGNATURE

CHIEF EXECUTIVE

DATE : 24 October, 2022

**WAI JI CHRISTIAN SERVICE  
NOTES ON THE ANNUAL FINANCIAL REPORT**

**1. Lump Sum Grant**

**a. Basis of preparation**

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

**b. Lump Sum Grant (excluding Provident Fund)**

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

**c. Provident Fund**

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April, 2000.

6.8% and others posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention received	2,948,618.00	12,175,805.00	15,124,423.00
Provident Fund Contribution Paid during the Year	<u>2,607,069.00</u>	<u>11,121,567.60</u>	<u>13,728,636.60</u>
Surplus / (Deficit) for the Year	341,549.00	1,054,237.40	1,395,786.40
<u>Add:</u> Surplus / (Deficit) b/f	1,211,652.06	14,477,896.56	15,689,548.62
Addition subvention received for previous year(s)	-	243,810.00	243,810.00
<u>Less:</u> Refund to Government	(741,206.00)	-	(741,206.00)
<b>Surplus/(Deficit) c/f</b>	<u><u>811,995.06</u></u>	<u><u>15,775,943.96</u></u>	<u><u>16,587,939.02</u></u>

**2. Fee Income**

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**WAI JI CHRISTIAN SERVICE  
NOTES ON THE ANNUAL FINANCIAL REPORT**

- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

<b><u>a. Income</u></b>	<b>2021-22</b>	<b>2020-21</b>
	<b>\$</b>	<b>\$</b>
Dementia Supplement for Elderly with Disabilities	444,627.00	456,872.00
Ethnic Minority District Ambassador Posts	203,237.00	203,073.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	2,535,000.00	-
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	1,771,528.00
Training sponsorship scheme for Master in Occupational Therapy and Physiotherapy programmes	320,000.00	-
<b>Total</b>	<b><u>3,502,864.00</u></b>	<b><u>2,431,473.00</u></b>
	<b>2021-22</b>	<b>2020-21</b>
	<b>\$</b>	<b>\$</b>
<b><u>b. Expenditure</u></b>		
Dementia Supplement for Elderly with Disabilities	443,930.91	455,910.71
Ethnic Minority District Ambassador Posts	192,083.60	89,529.76
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	146,000.00	-
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	(1,701.77)	1,773,229.77
Training sponsorship scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
<b>Total</b>	<b><u>780,312.74</u></b>	<b><u>2,318,670.24</u></b>

- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**WAI JI CHRISTIAN SERVICE**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**

- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	2021-22	2020-21
	\$	\$
<b>Other Income</b>		
(a) Fees and charges for services incidental to the operation of subvented services	250,698.50	299,998.19
(b) Others	2,020,856.77	682,893.27
	<u>2,271,555.27</u>	<u>982,891.46</u>

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual personal emoluments over HK\$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments

Paid under LSG	<u>No of Posts</u>	\$
HK\$700,001 - HK\$800,000 p.a.	4	2,904,306
HK\$800,001 - HK\$900,000 p.a.	4	3,468,775
HK\$900,001 - HK\$1,000,000 p.a.	4	3,828,950
HK\$1,000,001 - HK\$1,100,000 p.a.	0	-
HK\$1,100,001 - HK\$1,200,000 p.a.	0	-
>HK\$1,200,000 p.a.	1	1,250,500

- 7. Other Charges** The breakdown on Other Charges is as follows:

<u>Other Charges</u>	2021-22	2020-21
	\$	\$
(a) Utilities	5,518,622.30	5,260,511.15
(b) Food	7,404,261.36	6,711,337.11
(c) Administrative Expenses	954,335.86	621,156.41
(d) Stores and Equipment	4,772,714.93	3,347,880.71
(e) Repair and Maintenance	2,587,507.37	2,769,779.71
(f) Special Allowance	2,782,737.94	1,560,280.61
(g) Programme Expenses	1,709,519.11	1,468,143.64
(h) Transportation and Travelling	968,243.45	600,222.32
(i) Insurance	8,166,909.61	4,445,387.44
(m) Miscellaneous	9,129,138.74	5,561,198.37
Total	<u>43,993,990.67</u>	<u>32,345,897.47</u>

**WAI JI CHRISTIAN SERVICE**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Analysis of Reserve Fund			
	Lump Sum Grant	Rent and Rates	Central Items	Total
	(LSG)		(CI)	
	\$	\$	\$	\$
<b>Income</b>				
Lump Sum Grant	232,796,134.00	-	-	232,796,134.00
Fee Income	11,780,506.20	-	-	11,780,506.20
Other Income	2,271,555.27	-	-	2,271,555.27
Interest Received (Notes (1))	222,998.41	-	-	222,998.41
Rent and Rates	-	13,463,994.00	-	13,463,994.00
Central Items	-	-	3,502,864.00	3,502,864.00
<b>Total Income (a)</b>	<b>247,071,193.88</b>	<b>13,463,994.00</b>	<b>3,502,864.00</b>	<b>264,038,051.88</b>
<b>Expenditure</b>				
Personal Emoluments	207,274,152.69	-	-	207,274,152.69
Other Charges	43,993,990.67	-	-	43,993,990.67
Rent and Rates	-	13,810,825.02	-	13,810,825.02
Central Items	-	-	780,312.74	780,312.74
<b>Total Expenditure (b)</b>	<b>251,268,143.36</b>	<b>13,810,825.02</b>	<b>780,312.74</b>	<b>265,859,281.12</b>
Surplus / (Deficit) for the Year (a) - (b)	(4,196,949.48)	(346,831.02)	2,722,551.26	(1,821,229.24)
Less: Surplus / (Deficit) of Provident Fund	1,395,786.40	-	-	1,395,786.40
	(5,592,735.88)	(346,831.02)	2,722,551.26	(3,217,015.64)
Surplus / (Deficit) b/f (Note (2))	85,562,704.35	(1,918,845.46)	281,385.76	83,925,244.65
	79,969,968.47	(2,265,676.48)	3,003,937.02	80,708,229.01
Add: Refund from Government	-	-	-	-
Less: Refund to Government	-	(235,944.00)	(962.00)	(236,906.00)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplementary (Note(3))				
Adjustment for utilised allocation under Enhanced ASCP - FWSS* (over-estimated)/ under-estimated in previous year(s)	-	-	-	-
<b>Surplus / (Deficit) c/f (Note(4))</b>	<b>79,969,968.47</b>	<b>(2,501,620.48)</b>	<b>3,002,975.02</b>	<b>80,471,323.01</b>

Note: ( 1 ) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.

( 2 ) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.

( 3 ) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.

( 4 ) The level of LSG cumulative reserve, less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

**Schedule for Central Items**  
**Analysis of Subvention and Expenditure for the period from 1 April, 2021 to 31 March, 2022**

Name of Agency: Wai Ji Christian Service

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the Year			Surplus bf (Note 5) (e)	Refund to Government (f)	Surplus cf (Note 6) (g)=(e)+(f)-(d)-(f)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)			
5637 Bradbury Centre And Hostel At Tin King	Dementia Supplement for Elderly with Disabilities	55,578.00	54,516.06	1,061.94	-	-	-	718.60	(719.00)	1,061.54
5838 House Of Arts And Skills & Long Ping Hostel	Dementia Supplement for Elderly with Disabilities	389,049.00	389,414.85	-	(365.85)	-	(365.85)	242.69	(243.00)	(366.16)
	Sub-total for Dementia Supplement for Elderly with Disabilities	444,627.00	443,930.91	1,061.94	(365.85)	-	(365.85)	961.29	(962.00)	695.38
6464 Financial Incentive Scheme For Mentors of Employees with Disabilities	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-	-	-	-	-	168,583.00	-	168,583.00
6727 6728 Wai Ji Christian Service	Ethics Minority District Ambassador Posts	203,237.00	192,083.60	11,153.40	-	-	-	113,543.24	-	124,696.64
432 Wai Ji Christian Service	Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	(1,701.77)	1,701.77	-	-	-	(1,701.77)	-	-
432 Wai Ji Christian Service	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	2,535,000.00	146,000.00	2,389,000.00	-	-	-	-	-	2,389,000.00
432 Wai Ji Christian Service	Training sponsorship scheme for Master in Occupational Therapy and Physiotherapy programmes	320,000.00	-	320,000.00	-	-	-	-	-	320,000.00
	<b>Total:</b>	<b>3,502,864.00</b>	<b>780,312.74</b>	<b>2,722,917.11</b>	<b>(365.85)</b>	<b>-</b>	<b>(365.85)</b>	<b>281,385.76</b>	<b>(962.00)</b>	<b>3,002,975.02</b>

**Notes:**

- The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pt.18 dated 4 March 2020.
  - Dementia Supplement for Elderly with Disabilities
  - Infirmary Care Supplement for the Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (bf)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (cf)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit codes and names (remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should be included.
- For ASCP/enhanced ASCP, the adjustment includes the amount of expenditure overstated/(understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGO with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHes, RCHDs as well as contract homes operated by private operators only.



**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April, 2021 to 31 March, 2022**

Name of Agency: Wai Ji Christian Service

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
3837-WJCS Hostel at Un Chau	Rent	\$ 806,412.00	\$ 806,270.40	\$ 141.60	\$ -
	Rates	108,487.00	91,000.00	17,487.00	-
	Total	914,899.00	897,270.40	17,628.60	-
3844-WJCS Sheltered Workshop at Un Chau	Rent	768,706.00	793,089.60	-	24,381.60
	Rates	100,106.00	84,000.00	16,106.00	-
	Total	868,814.00	877,089.60	16,106.00	24,381.60
3845-Nam Shan Day Activity Centre	Rent	317,880.00	326,400.00	-	8,520.00
	Rates	28,621.00	13,900.00	14,721.00	-
	Total	346,501.00	340,300.00	14,721.00	8,520.00
3846-Po Lam Hostel	Rent	638,971.00	642,763.70	-	3,792.70
	Rates	64,805.00	48,737.90	16,067.10	-
	Total	703,776.00	691,501.60	16,067.10	3,792.70
3847-Po Lam Day Activity Centre	Rent	329,201.00	327,655.30	1,545.70	-
	Rates	35,452.00	26,662.10	8,789.90	-
	Total	364,653.00	354,317.40	10,335.60	-
3848-Head Office	Rent	86,022.00	86,022.00	-	-
	Rates	10,413.00	2,625.02	7,787.98	-
	Total	96,435.00	88,647.02	7,787.98	-
3849- District Support Centre for Persons with Disabilities	Rent	459,477.00	469,060.00	-	9,583.00
	Rates	40,070.00	23,200.00	16,870.00	-
	Total	499,547.00	492,260.00	16,870.00	9,583.00
3859-House of Arts & Skills	Rent	772,234.00	779,773.20	-	7,539.20
	Rates	56,207.00	42,128.40	14,078.60	-
	Total	828,441.00	821,901.60	14,078.60	7,539.20
3873-Mei Tin Integrated Rehabilitation Services Centre (IVRSC)	Rent	174,274.20	174,274.20	-	-
	Rates	18,872.70	15,360.00	3,512.70	-
	Total	193,146.90	189,634.20	3,512.70	-
3874-Mei Tin Integrated Rehabilitation Services Centre (DAC cum Hostel)	Rent	987,553.80	987,553.80	-	-
	Rates	106,945.30	87,040.00	19,905.30	-
	Total	1,094,499.10	1,074,593.80	19,905.30	-
3956-Tseung Kwan O Integrated Rehabilitation Complex - Pro of Physiotherapy Serv	Rent	642,987.12	712,014.10	-	69,026.98
	Rates	64,938.34	53,572.00	11,366.34	-
	Total	707,925.46	765,586.10	11,366.34	69,026.98
3957-Tseung Kwan O Integrated Rehabilitation Complex (C & A/SD)	Rent	363,686.13	402,729.15	-	39,043.02
	Rates	40,050.08	33,040.00	7,010.08	-
	Total	403,736.21	435,769.15	7,010.08	39,043.02
3958-Tseung Kwan O Integrated Rehabilitation Complex - Pro of Health Care Ser	Rent	263,392.32	291,668.43	-	28,276.11
	Rates	26,604.70	21,948.00	4,656.70	-
	Total	289,997.02	313,616.43	4,656.70	28,276.11
3959-Tseung Kwan O Integrated Rehabilitation Complex (SH)	Rent	113,297.43	125,460.32	-	12,162.89
	Rates	11,442.88	9,440.00	2,002.88	-
	Total	124,740.31	134,900.32	2,002.88	12,162.89

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April, 2021 to 31 March, 2022**

Name of Agency: Wai Ji Christian Service

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
4747-Pilot Scheme on Professional Outreaching Team for PRCSD for NT II regions	Rent	\$ 1,354,800.00	\$ 1,388,400.00	\$ -	\$ 33,600.00
	Rates	-	-	-	-
	Total	1,354,800.00	1,388,400.00	-	33,600.00
7090-Tin King Day Activity Centre	Rent	296,943.00	295,894.90	1,048.10	-
	Rates	23,550.00	16,456.70	7,093.30	-
	Total	320,493.00	312,351.60	8,141.40	-
7208-Tin King Hostel	Rent	608,808.00	619,933.10	-	11,125.10
	Rates	46,573.00	32,543.30	14,029.70	-
	Total	655,381.00	652,476.40	14,029.70	11,125.10
7298-On Ting Day Activity Centre	Rent	283,200.00	286,371.60	-	3,171.60
	Rates	22,644.00	17,023.98	5,620.02	-
	Total	305,844.00	303,395.58	5,620.02	3,171.60
7320-On Ting Hostel	Rent	638,592.00	638,360.40	231.60	-
	Rates	48,911.00	36,176.02	12,734.98	-
	Total	687,503.00	674,536.42	12,966.58	-
7438-Wai Ji Hostel at Long Ping	Rent	582,856.00	559,846.80	3,009.20	-
	Rates	41,600.00	31,471.60	10,128.40	-
	Total	604,456.00	591,318.40	13,137.60	-
7654-WJCS Sheltered Workshop at Hor Ping	Rent	583,483.00	549,754.80	33,728.20	-
	Rates	43,699.00	31,671.30	12,027.70	-
	Total	627,182.00	581,426.10	45,755.90	-
7655-WJCS Shui Chuen O DAC & Hostel	Rent	325,849.00	614,091.00	-	288,242.00
	Rates	11,307.00	67,000.00	-	55,693.00
	Total	337,156.00	681,091.00	-	343,935.00
7656-WJCS Hor Ping Hostel	Rent	484,965.00	527,653.20	-	42,688.20
	Rates	36,501.00	26,928.70	9,572.30	-
	Total	521,466.00	554,581.90	9,572.30	42,688.20
7658-Yuet Ping Hostel (I)	Rent	284,120.00	283,230.00	890.00	-
	Rates	22,181.00	13,700.00	8,481.00	-
	Total	306,301.00	296,930.00	9,371.00	-
7659-Yuet Ping Hostel (II)	Rent	284,120.00	283,230.00	890.00	-
	Rates	22,181.00	13,700.00	8,481.00	-
	Total	306,301.00	296,930.00	9,371.00	-
<b>Grand Total</b>		<b>13,463,994.00</b>	<b>13,810,825.02</b>	<b>290,014.38</b>	<b>636,845.40</b>

**Notes:**

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payment) should not be included.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

**Schedule for Investment**  
**Analysis of Investment as at 31 Mar 2022**  
 Agency: Wai Ji Christian Service

	<u>2021-22</u> HK\$'000	<u>2020-21</u> HK\$'000
<b>LSG Reserve as at 31 Mar 2022</b>	<u>79,969</u>	<u>85,563</u>

**Represented by:****Investments**

a. HKD Bank Account Balances	5,724	14,736
b. HKD 24-hour Call Deposits		
c. HKD Fixed Deposits	74,245	70,827
d. HKD Certificate of Deposits		
e. HKD Bonds (see appendix for breakdown)		
f. USD Fixed Deposits		
	<u>79,969</u>	<u>85,563</u>

Confirmed by: -



CHAIRPERSON

Date: 24 October, 2022



CHIEF EXECUTIVE

Date: 24 October, 2022

Detailed Analysis of Bonds/Notes as at 31 Mar 2022  
 Agency: Wai Ji Christian Service

Investment in HK\$ Bonds/Notes

	Issuer	Nominal Amount HK\$	Cost of Acquisition HK\$ (Note)	Maturity Date	Coupon % p.a.	Effective Yield % p.a.	Credit Rating	Custodian Bank
1.								
2.								
3.								
4.								
	Total							

Note: The amount will be reduced in accordance with the proportion of the disposal of the investment.