

WAI JI CHRISTIAN SERVICE

基督教懷智服務處

THE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 MARCH, 2023



范陳會計師行有限公司
Fan, Chan & Co. Limited

**INDEPENDENT AUDITOR'S ASSURANCE REPORT ON
THE ANNUAL FINANCIAL REPORT
TO THE BOARD OF DIRECTORS OF
WAI JI CHRISTIAN SERVICE**

(incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Wai Ji Christian Service ("the Society") for the year ended 31 March, 2023 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have issued an unmodified auditor's report thereon dated 16 October, 2023.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Society for the year ended 31 March, 2023.

Responsibilities of the Board of Directors

In relation to this report, the Board of Directors are responsible for ensuring the AFR of the Society for the year ended 31 March, 2023 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Society has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.



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Auditor's Responsibility (continued)

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Society being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusions

1. In our opinion, the AFR of the Society for the year ended 31 March, 2023 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Society has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the Society to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

Fan, Chan & Co. Limited
Certified Public Accountants
Leung Kwong Kin
Practising Certificate Number: P03702

Hong Kong, 16 October, 2023

ANNUAL FINANCIAL REPORT
NGO: WAI JI CHRISTIAN SERVICE
1 April 2022 to 31 March 2023

	Notes	Total 2022-23 \$	Total 2021-22 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	217,594,310.00	217,671,711.00
b. Provident Fund	1c	14,883,464.00	15,124,423.00
2. Fee Income	2	11,851,119.80	11,780,506.20
3. Central Items	3a	634,404.00	3,502,864.00
4. Rent and Rates	4	13,917,648.00	13,463,994.00
5. Other Income	5	3,021,380.79	2,271,555.27
6. Interest Received		609,496.16	222,998.41
TOTAL INCOME		262,511,822.75	264,038,051.88
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		194,647,528.52	182,440,378.39
b. Provident Fund	1c	15,003,436.88	13,728,636.60
c. Allowances		8,000,465.57	11,105,137.70
Sub-total	6	217,651,430.97	207,274,152.69
2. Other Charges	7	37,206,451.96	43,993,990.67
3. Central Items	3b	1,328,691.96	780,312.74
4. Rent and Rates	4	14,556,530.98	13,810,825.02
TOTAL EXPENDITURE		270,743,105.87	265,859,281.12
C. DEFICIT FOR THE YEAR	8	(8,231,283.12)	(1,821,229.24)

The Annual Financial Report from pages 3 to 12 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



CHAIRPERSON

DATE : 16 October, 2023

SIGNATURE



CHIEF EXECUTIVE

DATE : 16 October, 2023

WAI JI CHRISTIAN SERVICE
NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April, 2000. 6.8% and others posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant items have been shown under Note 3. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention received	2,662,180.00	12,221,284.00	14,883,464.00
Provident Fund Contribution Paid during the Year	(2,505,392.69)	(12,498,044.19)	(15,003,436.88)
Surplus / (Deficit) for the Year	156,787.31	(276,760.19)	(119,972.88)
<u>Add: Surplus / (Deficit) b/f</u>	811,995.06	15,775,943.96	16,587,939.02
Addition subvention received for previous year(s)	-	166,220.00	166,220.00
<u>Less: Refund to Government</u>	(470,446.00)	-	(470,446.00)
Surplus/(Deficit) c/f	498,336.37	15,665,403.77	16,163,740.14

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**WAI JI CHRISTIAN SERVICE
NOTES ON THE ANNUAL FINANCIAL REPORT**

- 3. Central Items** These are subsidies allocated to NGOs for specified purposes on a recurrent, time-limited or one-off basis which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. Any surplus, which is not allowed to be offset by any deficit of another item, is subject to claw-back by SWD according to the terms and conditions of individual central items. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual). The income and expenditure of each of the Central Items are as follows:

<u>a. Income</u>	2022-23 \$	2021-22 \$
Dementia Supplement for Elderly with Disabilities	426,328.00	444,627.00
Ethnic Minority District Ambassador Posts		
-salary and provident fund	191,792.00	187,114.00
-other charges	16,284.00	16,123.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	2,535,000.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	-
Training sponsorship scheme for Master in Occupational Therapy and Physiotherapy programmes	-	320,000.00
Total	634,404.00	3,502,864.00
<u>b. Expenditure</u>	2022-23 \$	2021-22 \$
Dementia Supplement for Elderly with Disabilities	300,380.34	443,930.91
Ethnic Minority District Ambassador Posts		
-salary and provident fund	16,481.62	188,293.60
-other charges	-	3,790.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	691,830.00	146,000.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	(1,701.77)
Training sponsorship scheme for Master in Occupational Therapy and Physiotherapy programmes	320,000.00	-
Total	1,328,691.96	780,312.74

- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

WAI JI CHRISTIAN SERVICE
NOTES ON THE ANNUAL FINANCIAL REPORT

- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received need not be included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

	2022-23 \$	2021-22 \$
Other Income		
(a) Programme income	280,898.00	250,698.50
(b) Production income	2,119,758.79	1,816,837.27
(c) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	20,526.99	-
(b) Miscellaneous income	600,197.01	204,019.50
	3,021,380.79	2,271,555.27

6. Personal Emoluments

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual personal emoluments over HK\$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments

Paid under LSG	<u>No of Posts</u>	\$
HK\$700,001 - HK\$800,000 p.a.	9	6,720,857
HK\$800,001 - HK\$900,000 p.a.	4	3,367,645
HK\$900,001 - HK\$1,000,000 p.a.	7	6,669,215
HK\$1,000,001 - HK\$1,100,000 p.a.	2	2,033,180
HK\$1,100,001 - HK\$1,200,000 p.a.	0	-
>HK\$1,200,000 p.a.	1	1,328,880

- 7. Other Charges** The breakdown on Other Charges is as follows:

<u>Other Charges</u>	2022-23 \$	2021-22 \$
(a) Utilities	5,999,281.60	5,518,622.30
(b) Food	7,953,430.35	7,404,261.36
(c) Administrative Expenses	1,473,397.72	954,335.86
(d) Stores and Equipment	4,274,114.04	4,772,714.93
(e) Repair and Maintenance	2,472,308.10	2,587,507.37
(f) Special Allowance	2,062,546.28	2,782,737.94
(g) Programme Expenses	2,300,290.20	1,709,519.11
(h) Transportation and Travelling	1,092,445.95	968,243.45
(i) Insurance	173,543.01	8,166,909.61
(m) Miscellaneous	9,405,094.71	9,129,138.74
Total	37,206,451.96	43,993,990.67

WAI JI CHRISTIAN SERVICE
NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund				
	Lump Sum Grant	Holding Account	Rent and Rates	Central Items	Total
	(LSG)	(HA)		(CI)	
Income	\$	\$	\$	\$	\$
Lump Sum Grant	232,477,774.00	-	-	-	232,477,774.00
Fee Income	11,851,119.80	-	-	-	11,851,119.80
Other Income	3,021,380.79	-	-	-	3,021,380.79
Interest Received (Notes (1))	609,496.16	-	-	-	609,496.16
Rent and Rates	-	-	13,917,648.00	-	13,917,648.00
Central Items	-	-	-	634,404.00	634,404.00
Total Income (a)	247,959,770.75	-	13,917,648.00	634,404.00	262,511,822.75
Expenditure					
Personal Emoluments	217,651,430.97	-	-	-	217,651,430.97
Other Charges	37,206,451.96	-	-	-	37,206,451.96
Rent and Rates	-	-	14,556,530.98	-	14,556,530.98
Central Items	-	-	-	1,328,691.96	1,328,691.96
Total Expenditure (b)	254,857,882.93	-	14,556,530.98	1,328,691.96	270,743,105.87
Surplus / (Deficit) for the Year (a) - (b)	(6,898,112.18)	-	(638,882.98)	(694,287.96)	(8,231,283.12)
Less: Surplus / (Deficit) of Provident Fund	(119,972.88)	-	-	-	(119,972.88)
	(6,778,139.30)	-	(638,882.98)	(694,287.96)	(8,111,310.24)
Surplus / (Deficit) b/f (Note (2))	45,061,117.47	34,908,851.00	(2,501,620.48)	3,002,975.02	80,471,323.01
	38,282,978.17	34,908,851.00	(3,140,503.46)	2,308,687.06	72,360,012.77
Add: Refund from Government	-	-	-	-	-
Less: Refund to Government	-	-	(290,014.38)	(1,697,866.09)	(1,987,880.47)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement Infirmary Care Supplementary (Note(3))	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP/ASCP (PC) - FWSS* (over-estimated)/ under-estimated in previous year(s)	-	-	-	-	-
Surplus / (Deficit) c/f (Note(4))	38,282,978.17	34,908,851.00	(3,430,517.84)	610,820.97	70,372,132.30

Notes:

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA should be separately reported as in the surplus b/f under LSG and HA respectively.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

- (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]
The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year.
- (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]
For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.
From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

For any amount above the cap, SWD would arrange the claw-back (including provisional in the following financial year) accordingly.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April, 2022 to 31 March, 2023

Name of Agency:

Wai Ji Christian Service

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
3837-WJCS Hostel at Un Chau	Rent	\$ 847,416.00	\$ 847,416.00	\$ -	\$ -
	Rates	108,487.00	82,809.97	25,677.03	-
	Total	955,903.00	930,225.97	25,677.03	-
3844-WJCS Sheltered Workshop at Un Chau	Rent	806,544.00	833,024.00	-	26,480.00
	Rates	100,106.00	92,190.03	7,915.97	-
	Total	906,650.00	925,214.03	7,915.97	26,480.00
3845-Nam Shan Day Activity Centre	Rent	333,000.00	341,820.00	-	8,820.00
	Rates	28,621.00	13,900.00	14,721.00	-
	Total	361,621.00	355,720.00	14,721.00	8,820.00
3846-Po Lam Hostel	Rent	667,663.00	664,600.41	3,062.59	-
	Rates	64,805.00	54,873.10	9,931.90	-
	Total	732,468.00	719,473.51	12,994.49	-
3847-Po Lam Day Activity Centre	Rent	344,897.00	343,351.59	1,545.41	-
	Rates	35,452.00	20,526.90	14,925.10	-
	Total	380,349.00	363,878.49	16,470.51	-
3848-Head Office	Rent	90,396.00	90,396.00	-	-
	Rates	10,413.00	2,624.98	7,788.02	-
	Total	100,809.00	93,020.98	7,788.02	-
3849- District Support Centre for Persons with Disabilities	Rent	480,357.00	487,440.00	-	7,083.00
	Rates	40,070.00	23,200.00	16,870.00	-
	Total	520,427.00	510,640.00	16,870.00	7,083.00
3859-House of Arts & Skills	Rent	808,810.00	814,900.48	-	6,090.48
	Rates	56,207.00	40,553.54	15,653.46	-
	Total	865,017.00	855,454.02	15,653.46	6,090.48
3873-Mei Tin Integrated Rehabilitation Services Centre (IVRSC)	Rent	183,135.00	183,135.00	-	-
	Rates	18,873.00	15,360.00	3,513.00	-
	Total	202,008.00	198,495.00	3,513.00	-
3874-Mei Tin Integrated Rehabilitation Services Centre (DAC cum Hostel)	Rent	1,037,769.00	1,037,769.00	-	-
	Rates	106,945.00	87,040.00	19,905.00	-
	Total	1,144,714.00	1,124,809.00	19,905.00	-
3956-Tseung Kwan O Integrated Rehabilitation Complex - Pro of Physiotherapy Serv	Rent	642,940.00	814,210.61	-	171,270.61
	Rates	64,938.00	53,572.00	11,366.00	-
	Total	707,878.00	867,782.61	11,366.00	171,270.61
3957-Tseung Kwan O Integrated Rehabilitation Complex (C & A/SD)	Rent	363,723.00	460,533.50	-	96,810.50
	Rates	40,050.00	33,040.00	7,010.00	-
	Total	403,773.00	493,573.50	7,010.00	96,810.50
3958-Tseung Kwan O Integrated Rehabilitation Complex - Pro of Health Care Ser	Rent	263,407.00	333,532.06	-	70,125.06
	Rates	26,605.00	21,948.00	4,657.00	-
	Total	290,012.00	355,480.06	4,657.00	70,125.06
3959-Tseung Kwan O Integrated Rehabilitation Complex (SH)	Rent	113,293.00	143,467.83	-	30,174.83
	Rates	11,443.00	9,440.00	2,003.00	-
	Total	124,736.00	152,907.83	2,003.00	30,174.83

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April, 2022 to 31 March, 2023

Name of Agency: Wai Ji Christian Service

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
4747-Pilot Scheme on Professional Outreaching Team for PRCSD for NT II regions	Rent	\$ 1,354,800.00	\$ 1,388,400.00	\$ -	\$ 33,600.00
	Rates	-	-	-	-
	Total	1,354,800.00	1,388,400.00	-	33,600.00
7090-Tin King Day Activity Centre	Rent	311,343.00	310,292.10	1,050.90	-
	Rates	23,550.00	16,453.36	7,096.64	-
	Total	334,893.00	326,745.46	8,147.54	-
7208-Tin King Hostel	Rent	637,284.00	648,411.90	-	11,127.90
	Rates	46,573.00	32,546.64	14,026.36	-
	Total	683,857.00	680,958.54	14,026.36	11,127.90
7298-On Ting Day Activity Centre	Rent	297,600.00	297,600.00	-	-
	Rates	22,644.00	10,752.00	11,892.00	-
	Total	320,244.00	308,352.00	11,892.00	-
7320-On Ting Hostel	Rent	669,696.00	674,136.00	-	4,440.00
	Rates	48,911.00	28,448.00	20,463.00	-
	Total	718,607.00	702,584.00	20,463.00	4,440.00
7438-Wai Ji Hostel at Long Ping	Rent	590,180.00	589,476.42	703.58	-
	Rates	41,600.00	33,629.56	7,970.44	-
	Total	631,780.00	623,105.98	8,674.02	-
7654-WJCS Sheltered Workshop at Hor Ping	Rent	611,131.00	624,194.80	-	13,063.80
	Rates	43,699.00	31,671.40	12,027.60	-
	Total	654,830.00	655,866.20	12,027.60	13,063.80
7655-WJCS Shui Chuen O DAC & Hostel	Rent	325,849.00	702,666.00	-	376,817.00
	Rates	11,307.00	67,000.00	-	55,693.00
	Total	337,156.00	769,666.00	-	432,510.00
7656-WJCS Hor Ping Hostel	Rent	508,473.00	505,849.20	2,623.80	-
	Rates	36,501.00	26,928.60	9,572.40	-
	Total	544,974.00	532,777.80	12,196.20	-
7658-Yuet Ping Hostel (I)	Rent	297,890.00	297,000.00	890.00	-
	Rates	22,181.00	13,700.00	8,481.00	-
	Total	320,071.00	310,700.00	9,371.00	-
7659-Yuet Ping Hostel (II)	Rent	297,890.00	297,000.00	890.00	-
	Rates	22,181.00	13,700.00	8,481.00	-
	Total	320,071.00	310,700.00	9,371.00	-
Grand Total		13,917,648.00	14,556,530.98	272,713.20	911,596.18

Notes:

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payment) should not be included.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

Annex 3

Schedule for Investment
Analysis of Investment as at 31 Mar 2023
 Agency: Wai Ji Christian Service

	<u>2022-23</u> HK\$'000	<u>2021-22</u> HK\$'000
LSG Reserve as at 31 Mar 2023	73,192	79,970


Represented by:**Investments**

a. HKD Bank Account Balances	4,441	5,724
b. HKD 24-hour Call Deposits		
c. HKD Fixed Deposits	68,751	74,245
d. HKD Certificate of Deposits		
e. HKD Bonds (see appendix for breakdown)		
f. USD Fixed Deposits		-
	73,192	79,969

Confirmed by: -


 CHAIRPERSON

Date: 16 October, 2023


 CHIEF EXECUTIVE

Date: 16 October, 2023

Detailed Analysis of Bonds/Notes as at 31 Mar 2023

Agency: Wai Ji Christian Service

Investment in HK\$ Bonds/Notes

	Issuer	Nominal Amount HK\$	Cost of Acquisition HK\$ (Note)	Maturity Date	Coupon % p.a.	Effective Yield % p.a.	Credit Rating	Custodian Bank
1.								
2.								
3.								
4.								
	Total							

Note: The amount will be reduced in accordance with the proportion of the disposal of the investment.